



**AKS AKS & ASSOCIATES**

CHARTERED ACCOUNTANT

Address : C-8 CORPORATION COLONY, PISHACHMOCHAN , LAHURABIR, VARANASI (U.P.) -221001.

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

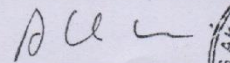
We have examined the balance sheet of **BHAGWATI SINGH MEMORIAL TRUST** [name of the trust or institution] PAN **AACTB1170G** as at **31/03/2019** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2019**
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2019**

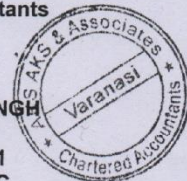
The prescribed particulars are annexed hereto.

for **AKS AKS & ASSOCIATES**  
Chartered Accountants

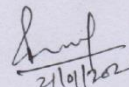
  
**ARUN KUMAR SINGH**  
(PARTNER)

M. No. : 402911  
FRN : 0014389C

C. 8 CORPORATION COLONY, PISACH MOCHAN,  
LAHURABIR, CHETGANJ, VARANASI-221001  
UTTAR PRADESH

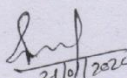


Date : 29/10/2019  
Place : Varanasi

  
21/10/2020  
**Principal**  
Bhagwati Singh Memoria  
B.Ed. Mahavidyalaya  
Jigna, Goi, Chand  
..aimur (Bhabua)

**ANNEXURE**  
**STATEMENT OF PARTICULARS**  
**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

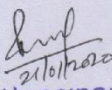
1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	11947045
2.	Whether the <b>trust</b> has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income <b>Accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes.	Not Applicable
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

  
 21/01/2020  
**Principal**  
 Bhagwati Singh Memoria  
 B.Ed. Mahavidyalaya  
 Jigna, Goi, Chand  
 ..aimur (Bhabua)



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	<b>No</b>
	<i>Details</i>	<i>Nature of Security, if any</i>
	<i>Amount</i>	<i>Rate of Interest Charged</i>
2.	Whether any land, building or other property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	<b>No</b>
	<i>Details of Property</i>	<i>Amount of rent or compensation charged</i>
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	<b>No</b>
	<i>Details</i>	<i>Amount</i>
4.	Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	<b>No</b>
	<i>Details</i>	<i>Amount of Remuneration/ Compensation</i>
5.	Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid	<b>No</b>
	<i>Details</i>	<i>Amount of Consideration Paid</i>
6.	Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received	<b>No</b>
	<i>Details</i>	<i>Amount of Consideration Received</i>
7.	Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	<b>No</b>
	<i>Details</i>	<i>Income or value of property diverted</i>
8.	Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	<b>No</b>
	<i>Details</i>	<i>Amount</i>

  
 21/07/2020  
**Principal**  
 Bhagwati Singh Memorial  
 B.Ed. Mahavidyalaya  
 Jigna, Gola, Chand  
 Jaimur (Bhabua)



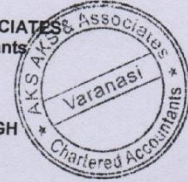
**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Total			Nil	Nil	

Date : 29/10/2019  
Place : Varanasi

for A K S A K S & ASSOCIATES  
Chartered Accountants

*Arun*  
ARUN KUMAR SINGH  
(PARTNER)  
M. No. : 402911  
FRN : 0014389C



C. 8 CORPORATION COLONY, PISACH MOCHAN, LAHURABIR,  
CHETGANJ, VARANASI-221001 UTTAR PRADESH

*[Signature]*  
21/01/2020  
Principal  
Bhagwati Singh Memora  
B.Ed. Mahavidyalaya  
Jigna, Goi, Chand  
..aimur (Bhabua)

Annexure (VIII)

**BHAGWATI SINGH MEMORIAL TRUST**  
**Unit: Bhagwati Singh Memorial B. Ed. Mahavidyalay**  
**Jigna, Goi, Chand, Kaimur, (Bhabhua), Bihar**  
**Balance Sheet as on 31st March 2019**

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<b>General Donation</b>			<b>Fixed Assets</b>	
<b>General Fund</b>			As Pe. Schedules "A"	1,19,52,156.95
Opening Balance	85,45,067.86		<b>Investment</b>	
<b>Add:</b> Excess of Income			FDR Against NCTE	24,00,000.00
over Expenditure	36,57,484.33	1,22,02,552.19	Accrued Intt.on FDR	5,09,519.00
<b>Secured Loan</b>				29,09,519.00
Loan 0005	87,623.00		<b>Cash &amp; Bank Balances</b>	
Tata A/c No.055	1,01,222.00		Cash at Bank	52,61,913.24
Tata Loan A/c No 022	3,28,917.00		Cash in hand	11,778.00
Tata Loan A/c No 031	2,80,957.00	7,98,719.00		52,73,691.24
<b>Unsecured Loan</b>				
Dhiraj Kumar Singh	35,40,000.00			
D.B.Singh	19,52,426.00	54,92,426.00		
<b>Current Liabilities, &amp; Provision</b>				
Audit Fee Payable	31,100.00			
Salary Payable	15,11,800.00			
Sundry Creditors	98,770.00	16,41,670.00		
<b>TOTAL</b>		<b>2,01,35,367.19</b>	<b>TOTAL</b>	<b>2,01,35,367.19</b>

**Auditors Report**

In terms of our report of even date attached

For AKSAKS & ASSOCIATES  
Chartered Accountants

Arun K. Singh  
Partner

Date:  
Place: Varanasi

UDIN: 19402911AAAADJ1796



For Bhagwati Singh Memorial Tru

Manager

*[Signature]*  
21/01/2020  
Principal  
Bhagwati Singh Memorial  
B.Ed. Mahavidyalaya  
Jigna, Goi, Chand  
..aimur (Bhabhua)

Annexure (IX)

**BHAGWATI SINGH MEMORIAL TRUST**  
**Unit: Bhagwati Singh Memorial B. Ed. Mahavidyalay**  
 Jigna, Goi, Chand, Kaimur, (Bhabhua), Bihar

**Income & Expenditure Account for the year ended 31st March 2019**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To, Salary	62,84,520.00	By, Donation Received	12,57,500.00
" Advertisment	70,000.00	" Tutioin Fee	1,21,40,111.10
" Audit Fee	11,800.00	" Interest on SB A/c	19,734.00
" Bank Charges	14,298.92	" Invigilator fees	95,225.00
" Health Awareness program	50,000.00		
" Vehichle Insurance	12,210.00		
" Fuel Exp.	9,80,046.00		
" Annual function & celebration	65,000.00		
" Depreciation	5,16,380.95		
" Electricity Exp.	47,275.00		
" Examination Exp.	9,95,088.90		
" Int. on Car Loan	10,223.00		
" Intt. On Bank Loan A/c	2,06,244.00		
" Mess Exp.	2,04,000.00		
" Printing & Stationary	12,100.00		
" Republic Day Exp.	25,000.00		
" Study Material	56,000.00		
" Repair & Maintenance	1,45,610.00		
" University Exp.	1,49,289.00		
Excess of Income Over Expenditure	36,57,484.33		
<b>TOTAL</b>	<b>36,57,484.33</b>	<b>TOTAL</b>	<b>1,35,12,570.10</b>

**Auditors Report**

In terms of our report of even date attached

For AKSAKS & ASSOCIATES  
 Chartered Accountants

For Bhagwati Singh Memorial Trust

*Arun K. Singh*  
 Arun K. Singh

Partner

Date:

Place: Varanasi

UDIN: 19402911AAAADJ1796



Manager

*[Signature]*  
 21/07/2020  
 Principal  
 Bhagwati Singh Memorial  
 B.Ed. Mahavidyalaya  
 Jigna, Goi, Chand  
 Kaimur (Bhabhua)

**BHAGWATI SINGH MEMORIAL TRUST**

Unit: Bhagwati Singh Memorial B. Ed. Mahavidyalaya

Jigna, Goi, Chand, Kaimur, (Bhabhua), Bihar

SCHEDULES "A": 31.03.2019 Contd...

Particulars	Opening Balance	Additions		Total	Rate %	Depreciation	Closing Balance
		Before 30 Sept.	After 30 Sept.				
Books	42,065.00	-	-	42,065.00	100%	42,065.00	15,343.20
Battery & Inverter	25,572.00	-	-	25,572.00	40%	10,228.80	64,145.41
Computer	1,06,908.48	-	-	1,06,908.48	40%	42,763.39	45,499.20
Electrical Equipment	50,554.53	-	-	50,554.53	10%	5,055.45	22,926.34
Fire Ext.	26,972.37	-	-	26,972.37	15%	4,045.86	51,711.25
Furniture & fixture	3,96,612.45	-	2,41,000.00	6,37,612.45	10%	2,763.56	15,660.44
Water Cooler	18,423.75	-	-	18,423.75	15%	57,415.22	4,43,803.28
Lab Equipments	2,64,318.13	-	2,36,900.00	5,01,218.13	15%	45,111.09	2,55,629.41
Car	3,00,740.63	-	-	3,00,740.63	15%	14,646.88	82,998.68
Office Equipments	97,645.88	-	-	97,645.88	15%	14,646.88	85,30,220.20
Building	73,14,320.20	2,60,600.00	9,55,300.00	85,30,220.20	0%	-	2,35,000.00
Land	2,35,000.00	-	-	2,35,000.00	0%	-	5,15,865.00
Tata Magic	6,06,900.00	-	-	6,06,900.00	15%	91,035.00	21,360.60
Solar Panel	35,601.00	-	-	35,601.00	40%	14,240.40	2,528.75
Led Light	2,975.00	-	-	2,975.00	15%	446.25	11,880.00
Projector	19,800.00	-	-	19,800.00	40%	7,920.00	25,500.00
AC	-	30,000.00	-	30,000.00	15%	4,500.00	40,800.00
Aqua Guard	-	48,000.00	-	48,000.00	15%	7,200.00	1,15,232.80
Bus	11,52,328.00	-	-	11,52,328.00	10%	1,15,232.80	10,37,095.20
<b>Total</b>	<b>1,06,96,737.42</b>	<b>3,38,600.00</b>	<b>14,33,200.00</b>	<b>1,24,68,537.42</b>		<b>5,16,380.95</b>	<b>1,19,52,156.95</b>

**Auditors Report**

In terms of our report of even date attached

For AKSAKS &amp; ASSOCIATES

Chartered Accountants

Arun K. Singh

Partner

Principal

Bhagwati Singh Memorial

B. Ed. Mahavidyalaya

Jigna, Goi, Chand

Kaimur (Bhabhua)



*[Signature]*  
21/01/2020

Principal  
Bhagwati Singh Memorial  
B. Ed. Mahavidyalaya  
Jigna, Goi, Chand  
Kaimur (Bhabhua)

For Bhagwati Singh Memorial Trust  
Manager